

Scottish Civils Training Group Ltd

Profit & Loss

YE 31 Dec 2020

Turnover

Course Fees	55,284.50	
Membership Fees	<u>2,050.00</u>	
		57,334.50 (1)

Cost of Sales

Training Course Fees	80,945.11	
Other direct costs	<u>9,150.00</u>	
		(90,095.11)

Gross Loss

(32,760.61)

Administrative Expenses

Travel and subsistence (Hotels & Travel)	157.83	
Postage (Postage & Stationery)	168.31	
Insurance	344.12	
Software (Website Expenditure)	522.00	
Bad Debts	300.00	
Accountancy Fees (Accountant & Bookkeeper)	2,692.00	
Consultancy Fees (Services of GTO)	24,800.00	
Advertising & PR	<u>750.00</u>	
		(29,734.26)

Other Operating Income

CITB Grant Support - Courses	27,722.59	(2)
CITB Grant Support - Admin	<u>21,400.00</u>	(3)
	49,122.59	

Operating profit/(loss)

(13,372.28)

Balance Sheet

31-Dec-20

Current Assets

Debtors	7,953.20	
VAT Refund	2,046.93	
Bank Account	<u>36,042.84</u>	
		46,042.97

Less Liabilities

Deferred CITB Income		12,981.00
Accrued Expenses		350.00
Creditors : Short Term		<u>3,807.68</u>
		<u>28,904.29</u>

Financed by:

Capital Contribution Reserve	35,648.60	
Profit and Loss Account	6,627.97	
Profit / (Loss) for YTD	<u>(13,372.28)</u>	
		<u>28,904.29</u>

(1) We issued 41 Membership Fee invoices. 6 invoices were written off.
Still waiting for payment from KN Group as of 31 Dec 2020. This was eventually paid together with 2021 Membership Fee. In 2020 the SCTG had 35 members on the books.

(2) Includes Additional Grant Funding for Jan - Mar 20:	Jan-20	3,438.00
	Feb-20	6,256.00
	Mar-20	5,009.59
And Skills and Training Funding (Actual spend in period Apr - Dec 20)		<u>13,019.00</u>
		<u>27,722.59</u>

(3) Admin Funding for Jan - Mar 20	7,000.00
Mid Level - 60% of £14,000.00 grant for Apr - Sep 20	8,400.00
Admin Funding for Oct 20 - Dec 20	<u>6,000.00</u>
	<u>21,400.00</u>